

# Schools of Business

## THE TOP SCHOOLS

Rank/School	Overall score	Peer assessment score (5.0=highest)	Recruiter assessment score (5.0=highest)	'09 full-time average undergrad GPA	'09 full-time average GMAT score	'09 full-time acceptance rate	'09 average starting salary and bonus	'09 graduates employed at graduation	Employed 3 months after graduation	'09 out-of-state tuition and fees	'09 total full-time enrollment
1. Harvard University (MA)	100	4.8	4.5	3.67	719	12.2%	\$131,219	76.8%	87.3%	\$53,440	1,837
1. Stanford University (CA)	100	4.8	4.6	3.66	726	6.5%	\$132,769	69.1%	85.4%	\$51,321	765
3. Massachusetts Institute of Technology (Sloan)	94	4.8	4.4	3.57	711	14.2%	\$125,707	69.5%	83.4%	\$48,922	792
4. Northwestern University (Kellogg) (IL)	93	4.7	4.4	3.59	706	19.5%	\$127,834	68.1%	79.5%	\$49,242	1,241
5. University of Chicago (Booth)	92	4.7	4.4	3.53	714	24.8%	\$122,131	73.2%	81.7%	\$49,734	1,185
5. University of Pennsylvania (Wharton)	92	4.9	4.5	3.50	718	16.9%	\$123,741	65.8%	74.6%	\$51,773	1,674
7. Dartmouth College (Tuck) (NH)	89	4.3	4.3	3.53	712	18.8%	\$128,282	69.2%	82.8%	\$48,135	510
7. University of California–Berkeley (Haas)	89	4.6	4.0	3.59	718	11.0%	\$121,124	65.3%	80.8%	\$45,672	494
9. Columbia University (NY)	86	4.4	4.2	3.50	713	14.9%	\$123,150	61.1%	77.3%	\$51,940	1,293
9. New York University (Stern)	86	4.3	4.1	3.45	717	14.5%	\$124,112	72.1%	80.4%	\$45,280	826
11. Yale University (CT)	85	4.2	4.1	3.50	715	18.0%	\$117,274	69.3%	84.7%	\$48,200	429
12. University of Michigan–Ann Arbor (Ross)	82	4.4	4.1	3.40	701	23.4%	\$125,995	65.8%	71.5%	\$47,989	910
13. University of Virginia (Darden)	81	4.1	4.2	3.38	701	25.4%	\$123,164	72.4%	77.2%	\$48,500	642
14. Duke University (Fuqua) (NC)	80	4.3	4.0	3.40	687	30.3%	\$120,474	68.5%	76.4%	\$47,600	885
15. University of California–Los Angeles (Anderson)	78	4.2	4.0	3.53	711	25.0%	\$108,286	51.3%	70.8%	\$44,675	730
16. Carnegie Mellon University (Tepper) (PA)	76	4.0	3.7	3.39	687	28.4%	\$117,359	71.7%	81.1%	\$49,618	413
16. University of Texas–Austin (McCombs)	76	4.1	3.7	3.45	681	23.4%	\$113,768	68.6%	78.0%	\$43,180	534
18. Cornell University (Johnson) (NY)	75	4.1	4.0	3.30	700	22.3%	\$120,142	61.5%	69.7%	\$48,901	553
19. Washington University in St. Louis (Olin)	72	3.6	3.6	3.42	686	36.1%	\$97,326	73.6%	90.8%	\$43,611	300
20. University of Southern California (Marshall)	70	3.8	3.4	3.30	690	22.0%	\$110,594	65.9%	82.7%	\$46,653	458
21. Ohio State University (Fisher)	69	3.6	3.5	3.41	677	33.0%	\$99,710	59.2%	90.3%	\$39,340	290
21. U. of North Carolina–Chapel Hill (Kenan-Flagler)	69	4.0	3.8	3.30	677	35.3%	\$113,105	53.8%	69.2%	\$44,322	577
23. Indiana University–Bloomington (Kelley)	68	3.8	3.8	3.34	664	31.0%	\$107,221	65.7%	71.8%	\$42,591	454
24. Georgetown University (McDonough) (DC)	67	3.6	3.5	3.35	685	37.5%	\$106,012	66.5%	78.0%	\$43,982	506
24. University of Minnesota–Twin Cities (Carlson)	67	3.5	3.6	3.43	683	40.9%	\$106,264	57.6%	78.0%	\$42,123	217
26. Georgia Institute of Technology	64	3.4	3.4	3.32	684	23.6%	\$92,298	71.2%	84.8%	\$33,542	150
27. Arizona State University (Carey)	63	3.5	3.5	3.33	673	27.0%	\$94,556	60.9%	78.3%	\$32,998	175
27. Emory University (Goizueta) (GA)	63	3.7	3.6	3.29	676	34.4%	\$102,372	50.9%	72.0%	\$41,476	375
27. University of Rochester (Simon) (NY)	63	3.4	3.3	3.53	682	31.4%	\$82,808	57.7%	81.3%	\$41,955	406
27. University of Wisconsin–Madison	63	3.6	3.3	3.37	663	31.6%	\$92,152	59.8%	82.5%	\$26,674	242
31. Boston University	62	3.0	3.1	3.36	680	30.0%	\$101,494	73.7%	89.9%	\$38,396	333
31. University of Notre Dame (Mendoza) (IN)	62	3.4	3.4	3.30	683	36.6%	\$99,604	60.6%	79.6%	\$39,435	343
33. Brigham Young University (Marriott) (UT)	61	3.1	3.4	3.54	672	51.3%	\$98,500	64.0%	73.6%	\$9,980	316
33. Texas A&M University–College Station (Mays)	61	3.2	3.4	3.38	652	22.7%	\$90,777	67.2%	88.5%	\$29,550	154
33. University of Washington (Foster)	61	3.4	3.5	3.37	681	28.4%	\$87,177	53.3%	77.2%	\$35,763	218
36. Purdue University–West Lafayette (Krannert) (IN)	60	3.4	3.5	3.32	643	36.0%	\$98,980	64.5%	75.5%	\$37,499	267
36. University of California–Irvine (Merage)	60	3.3	2.9	3.42	675	27.2%	\$77,702	63.9%	91.7%	\$41,164	194
36. Vanderbilt University (Owen) (TN)	60	3.5	3.5	3.30	653	37.2%	\$102,852	53.8%	72.8%	\$43,342	362
39. Boston College (Carroll)	59	3.3	3.1	3.41	663	28.6%	\$98,298	51.9%	81.8%	\$34,310	206
39. Rice University (Jones) (TX)	59	3.3	3.2	3.27	668	33.8%	\$100,975	55.4%	83.2%	\$42,553	243
39. University of Florida (Hough)	59	3.3	3.4	3.51	685	24.6%	\$67,288	52.5%	78.7%	\$27,620	130
42. University of California–Davis	58	3.1	3.3	3.40	684	21.0%	\$77,023	57.6%	81.8%	\$41,814	121
42. University of Illinois–Urbana-Champaign	58	3.5	3.3	3.30	634	33.1%	\$94,700	52.1%	80.8%	\$30,288	198
42. University of Iowa (Tippie)	58	3.1	3.1	3.41	662	34.1%	\$85,463	69.2%	84.6%	\$31,119	136
45. University of Maryland–College Park (Smith)	57	3.5	3.0	3.31	658	35.0%	\$83,788	57.0%	85.0%	\$46,326	258
46. Michigan State University (Broad)	56	3.3	3.4	3.20	640	27.9%	\$100,571	67.3%	74.5%	\$33,031	204
46. Wake Forest University (Babcock) (NC)	56	3.3	3.3	3.10	658	44.5%	\$104,595	54.4%	80.7%	\$37,366	144
48. Pennsylvania State Univ.–Univ. Park (Smeal)	55	3.4	3.2	3.30	652	32.7%	\$96,746	59.7%	67.2%	\$32,482	187
49. Southern Methodist University (Cox) (TX)	54	3.3	3.1	3.24	656	29.9%	\$92,329	60.7%	75.4%	\$41,652	188
50. University of Arkansas–Fayetteville (Walton)	52	2.9	3.6	3.40	628	58.6%	\$60,839	72.0%	84.0%	\$961 *	69
50. University of Texas–Dallas	52	2.7	2.6	3.64	652	28.0%	\$70,344	70.0%	86.7%	\$20,647	79

Sources: U.S. News and the schools. Assessment data collected by Synovate. \*Tuition is reported on a per credit hour basis.

## SPECIALTIES

PROGRAMS RANKED BEST BY BUSINESS SCHOOL DEANS  
AND M.B.A. PROGRAM DIRECTORS

## ACCOUNTING

1. U. of Texas–Austin (McCombs)
2. U. of Pennsylvania (Wharton)
3. University of Chicago (Booth)
4. University of Illinois–Urbana-Champaign
4. University of Michigan–Ann Arbor (Ross)
6. University of Southern California (Marshall)
7. Stanford University (CA)
8. New York University (Stern)
9. Brigham Young University (Marriott) (UT)
10. Indiana University–Bloomington (Kelley)
10. University of North Carolina–Chapel Hill (Kenan-Flagler)

## ENTREPRENEURSHIP

1. Babson College (Olin) (MA)
2. Stanford University (CA)
3. Massachusetts Institute of Technology (Sloan)
4. Harvard University (MA)
5. U. of Pennsylvania (Wharton)
6. Indiana University–Bloomington (Kelley)
7. University of California–Berkeley (Haas)
7. University of Southern California (Marshall)
9. U. of Texas–Austin (McCombs)
10. University of Arizona (Eller)

## EXECUTIVE M.B.A.

1. U. of Pennsylvania (Wharton)
2. Northwestern University (Kellogg) (IL)
3. University of Chicago (Booth)
4. Duke University (Fuqua) (NC)
5. Columbia University (NY)
6. New York University (Stern)
7. University of California–Berkeley (Haas)
8. University of Michigan–Ann Arbor (Ross)
9. University of California–Los Angeles (Anderson)
10. University of North Carolina–Chapel Hill (Kenan-Flagler)

## FINANCE

1. U. of Pennsylvania (Wharton)
2. University of Chicago (Booth)
3. New York University (Stern)
4. Columbia University (NY)
5. Stanford University (CA)
6. Massachusetts Institute of Technology (Sloan)

7. Harvard University (MA)
7. Northwestern University (Kellogg) (IL)
7. University of California–Berkeley (Haas)
7. University of California–Los Angeles (Anderson)

## INFORMATION SYSTEMS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. U. of Texas–Austin (McCombs)
4. University of Minnesota–Twin Cities (Carlson)
5. University of Arizona (Eller)
6. University of Maryland–College Park (Smith)
7. U. of Pennsylvania (Wharton)
8. New York University (Stern)
9. Stanford University (CA)
10. Georgia State U. (Robinson)

## INTERNATIONAL

1. Thunderbird School of Global Management (AZ)
2. U. of Pennsylvania (Wharton)
3. U. of South Carolina (Moore)
4. University of Michigan–Ann Arbor (Ross)
5. Harvard University (MA)
6. Columbia University (NY)
6. Duke University (Fuqua) (NC)
6. New York University (Stern)
9. University of California–Berkeley (Haas)
10. University of Southern California (Marshall)

## MANAGEMENT

1. Harvard University (MA)
2. Stanford University (CA)
3. Northwestern University (Kellogg) (IL)
4. U. of Pennsylvania (Wharton)
5. Dartmouth Col. (Tuck) (NH)
6. University of Michigan–Ann Arbor (Ross)
7. University of Virginia (Darden)
8. Duke University (Fuqua) (NC)
9. University of California–Berkeley (Haas)
10. Columbia University (NY)

## MARKETING

1. Northwestern University (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. Duke University (Fuqua) (NC)

4. Stanford University (CA)
5. Harvard University (MA)
6. Columbia University (NY)
6. University of Chicago (Booth)
8. University of Michigan–Ann Arbor (Ross)
9. University of California–Berkeley (Haas)
10. University of California–Los Angeles (Anderson)

## NONPROFIT

1. Yale University (CT)
2. University of California–Berkeley (Haas)
3. Stanford University (CA)
4. Northwestern University (Kellogg) (IL)
5. Harvard University (MA)
6. University of Michigan–Ann Arbor (Ross)
7. Duke University (Fuqua) (NC)
8. U. of Pennsylvania (Wharton)
9. Columbia University (NY)
10. New York University (Stern)

## PRODUCTION/OPERATIONS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. U. of Pennsylvania (Wharton)
4. Northwestern University (Kellogg) (IL)
5. Purdue University–West Lafayette (Krannert) (IN)
5. Stanford University (CA)
5. University of Michigan–Ann Arbor (Ross)
8. Columbia University (NY)
9. Harvard University (MA)
10. Ohio State University (Fisher)

## SUPPLY CHAIN/LOGISTICS

1. Massachusetts Institute of Technology (Sloan)
2. Michigan State Univ. (Broad)
3. Carnegie Mellon University (Tepper) (PA)
4. U. of Pennsylvania (Wharton)
5. Arizona State University (Carey)
6. Stanford University (CA)
7. Pennsylvania State University–University Park (Smeal)
8. Ohio State University (Fisher)
9. Northwestern University (Kellogg) (IL)
10. University of Michigan–Ann Arbor (Ross)

## METHODOLOGY

All 433 master's programs in business accredited by the Association to Advance Collegiate Schools of Business were surveyed. Of those, 378 responded, with 129 providing the data needed to calculate rankings based on a weighted average of the eight indicators below.

**Quality assessment (weighted by .40):** Two separate surveys were conducted in the fall of 2009. Business school deans and directors of accredited M.B.A. programs were asked to rate overall academic quality of the master's programs at each school on a scale from "marginal" (1) to "outstanding" (5); 44 percent responded, and the resulting scores are weighted by .25 in the ranking model. Corporate recruiters and company contacts who hired M.B.A. graduates from previously ranked programs also were asked to rate the programs; 28 percent responded. The two most recent years' recruiters' surveys were averaged and are weighted by .15.

**Placement success (.35):** This is measured by mean starting salary and bonus (40 percent) and employment rates for full-time M.B.A. program 2009 graduates, computed at graduation (20 percent) and three months later (40 percent). Those not seeking jobs and those for whom the school has no information are excluded from the placement rates. Salary figures are based on the number of graduates reporting data. The mean signing bonus is weighted by the proportion of graduates reporting their salaries who received a bonus, since not everyone who reported a base salary received a signing bonus.

**Student selectivity (.25):** The strength of full-time students entering in the fall of 2009 was measured by mean GMAT score (65 percent), mean undergraduate GPA (30 percent), and the proportion of applicants accepted by the school (5 percent).

**Overall rank:** Data were standardized about their means, and standardized scores were weighted, totaled, and rescaled so that the top school received 100; others received their percentage of the top score.

**Specialty rankings:** These rankings are based solely on ratings by educators at peer schools. Business school deans and M.B.A. program heads were asked to nominate up to 10 programs for excellence in each specialty. Those receiving the most nominations are listed.



# Part-Time M.B.A. Schools

Part-time M.B.A. programs play a vital role in business education, especially for working people who can't go full time because of family or financial reasons. *U.S. News's* new part-time M.B.A. rankings are based solely on a fall 2009 peer assessment survey that asked business school deans and M.B.A. program directors at each of the nation's 314 part-time M.B.A. programs to rate all the other

part-time programs on a 5-point scale, from "marginal" (1) to "outstanding" (5). Forty-four percent of those surveyed responded. Programs were ranked based on their average score among those who rated them. *U.S. News* defines a part-time M.B.A. program as being at an AACSB-accredited school with at least 20 students enrolled part time in fall 2008.

## THE TOP SCHOOLS

School	Peer assessment score (5.0=highest)	'09 part-time average GMAT score	'09 part-time acceptance rate	'09 part-time enrollment
1. Northwestern University (Kellogg) (IL)	4.6	695	46.4%	1,120
2. University of Chicago (Booth)	4.5	N/A	N/A	1,644
3. University of California–Berkeley (Haas)	4.3	689	40.6%	776
3. University of Michigan–Ann Arbor (Ross)	4.3	660	70.4%	591
5. New York University (Stern)	4.2	675	54.9%	2,176
5. University of California–Los Angeles (Anderson)	4.2	688	50.3%	805
7. University of Texas–Austin (McCombs)	3.9	645	78.0%	182
7. University of Southern California (Marshall)	3.9	623	58.0%	783
9. Carnegie Mellon University (Tepper) (PA)	3.8	631	86.7%	325
10. Washington University in St. Louis (Olin)	3.7	595	79.7%	412
10. Emory University (Goizueta) (GA)	3.7	636	69.7%	318
10. Indiana University–Bloomington (Kelley)	3.7	611	54.0%	408
10. Ohio State University (Fisher)	3.7	593	59.1%	284
14. University of Minnesota–Twin Cities (Carlson)	3.6	632	66.9%	1,861
15. University of Maryland–College Park (Smith)	3.5	594	86.8%	1,094
15. University of Wisconsin–Madison	3.5	554	100.0%	180
15. Purdue University–West Lafayette (Krannert) (IN)	3.5	591	85.6%	162
15. Georgetown University (McDonough) (DC)	3.5	667	51.7%	342
15. University of Washington (Foster)	3.5	652	61.1%	288
20. Boston College (Carroll)	3.4	614	67.6%	492
20. Arizona State University (Carey)	3.4	577	70.7%	690
20. Southern Methodist University (Cox) (TX)	3.4	595	83.9%	424
20. Babson College (Olin) (MA)	3.4	583	83.2%	1,095
24. University of California–Irvine (Merage)	3.3	601	73.8%	473
24. University of Florida (Hough)	3.3	603	78.2%	798
24. Rice University (Jones) (TX)	3.3	609	61.6%	220
24. Georgia State University (Robinson)	3.3	600	61.6%	1,152
24. Georgia Institute of Technology	3.3	623	76.3%	245
24. University of Rochester (Simon) (NY)	3.3	574	69.4%	264
24. University of Pittsburgh (Katz)	3.3	558	83.7%	548
31. Wake Forest University (Babcock) (NC)	3.2	572	75.2%	258
31. University of Iowa (Tippie)	3.2	561	96.8%	764
31. University of Arizona (Eller)	3.2	561	80.0%	105
31. Case Western Reserve University (Weatherhead) (OH)	3.2	535	96.0%	265
35. George Washington University (DC)	3.1	563	79.3%	538
35. Boston University	3.1	610	68.7%	662
35. Claremont Graduate School (Drucker) (CA)	3.1	526	94.1%	46
35. University of Colorado–Boulder (Leeds)	3.1	619	70.5%	115
35. Santa Clara University (Leavey) (CA)	3.1	613	85.4%	877
35. University of California–Davis	3.1	618	68.2%	445
41. DePaul University (Kellstadt) (IL)	3.0	582	67.0%	2,141
41. Temple University (Fox) (PA)	3.0	622	60.8%	300
41. Virginia Tech (Pamplin)	3.0	591	86.8%	106
41. Loyola Marymount University (CA)	3.0	607	57.1%	320
41. Loyola University Chicago	3.0	544	81.0%	875
41. Marquette University (WI)	3.0	574	75.9%	574
41. University of South Carolina (Moore)	3.0	605	50.7%	377
41. Syracuse University (Whitman) (NY)	3.0	N/A	77.1%	248
41. St. Louis University (Cook)	3.0	579	55.9%	404
41. University of Texas–Dallas	3.0	560	60.0%	981
51. University of Kentucky (Gatton)	2.9	584	67.4%	91
51. University of Arkansas–Fayetteville (Walton)	2.9	553	77.9%	111
51. College of William and Mary (Mason) (VA)	2.9	607	81.4%	179
51. Pepperdine University (Graziadio) (CA)	2.9	545	83.0%	973
51. Fordham University (NY)	2.9	581	82.0%	996
51. CUNY Bernard M. Baruch College (Zicklin)	2.9	581	64.8%	1,491
51. Bentley University (McCallum) (MA)	2.9	575	83.7%	471

Sources: *U.S. News* and the schools. Assessment data collected by Synovate. The M.B.A. part-time program data listed for fall 2009 admissions and enrollment are for information purposes only and were not used in the computation of the M.B.A. part-time rankings. N/A=Data were not provided by school.